

INTERIM CONDENSED FINANCIAL STATEMENTS, 31/03/2026

(OQ BASE INDUSTRIES (SFZ

أوكيو للصناعات الأساسية- المنطقة الحرة بصلالة

					Actuals/Omani Rial/Unaudited	
Statement of Financial position, Current/ non-current	Consolidated 31/03/2026	Standalone 31/03/2026	Consolidated 31/03/2025	Standalone 31/03/2025	Consolidated 31/12/2025	Standalone 31/12/2025
STATEMENT OF FINANCIAL POSITION						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
Property, plant and equipment	555,717,997	283,613,141	571,549,911	295,324,381	558,095,537	286,430,449
Intangible assets other than goodwill	280,116	280,116	79,275	79,275	274,827	274,827
Right-of-use assets	7,858,222	4,673,714	8,359,756	5,049,544	7,943,447	4,727,513
Investments in subsidiaries		500,000		500,000		500,000
Other non-current financial assets	1,191,371				1,203,612	
Total non-current assets	565,047,706	289,066,971	579,988,942	300,953,200	567,517,423	291,932,789
CURRENT ASSETS						
Current inventories	20,218,395	12,934,523	14,868,595	11,516,155	15,693,537	10,493,467
Trade and other current receivables	32,140,734	28,076,556	33,090,384	26,562,230	25,508,298	21,246,700
Current derivative financial assets			8,466,552			
Cash and bankbalances	165,998,592	109,188,285	164,633,947	91,083,810	165,816,614	115,528,230
Total current assets other than non-current assets or disposal groups classified as held for sale or as held for distribution to owners	218,357,721	150,199,364	221,059,478	129,162,195	207,018,449	147,268,397
Total current assets	218,357,721	150,199,364	221,059,478	129,162,195	207,018,449	147,268,397
Total assets	783,405,427	439,266,335	801,048,420	430,115,395	774,535,872	439,201,186
EQ UITY AND LIABILITIES						
EQ UITY						
Issued capital	138,379,634	138,379,634	138,379,634	138,379,634	138,379,634	138,379,634
Statutory reserve	22,429,206	22,262,540	17,531,058	17,364,392	20,883,773	20,717,107
Other reserves			0			
Retained earnings (accumulated Losses)	164,218,776	91,656,458	151,776,800	83,602,885	165,952,197	94,802,852
Total equity attributable to owners of parent	325,027,616		307,687,492		325,215,604	
Total equity	325,027,616	252,298,632	307,687,492	239,346,911	325,215,604	253,899,593
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS						
Non-current provisions for employee benefits	1,704,025	1,624,413	1,623,015	1,551,856	1,668,638	1,593,122
Total non-current provisions	1,704,025	1,624,413	1,623,015	1,551,856	1,668,638	1,593,122
Borrowings, non current	282,204,146	151,067,553	312,223,828	157,707,736	282,109,074	151,035,852
Non-current lease liabilities	12,940,920	7,559,113	13,315,645	7,849,479	13,561,655	8,079,007
Other non-current financial liabilities	78,544,738		88,413,593		74,247,849	
Total non-current liabilities	375,393,829	160,251,079	415,576,081	167,109,071	371,587,216	160,707,981
CURRENT LIABILITIES						
CURRENT PROVISIONS						
Current provisions for employee benefits			0			
Total current provisions			0			
Trade and other current payables	27,454,266	19,812,312	24,535,573	16,754,954	22,203,336	17,689,300
Borrowings, current	30,424,370	6,767,200	28,419,684	6,767,200	30,424,370	6,767,200
Current lease liabilities	168,191	137,112	138,463	137,259	168,191	137,112
Other current financial liabilities	24,937,155		24,691,127		24,937,155	
Total current liabilities other than liabilities included in disposal groups classified as held for sale	82,983,982	26,716,624	77,784,847	23,659,413	77,733,052	24,593,612
Total current liabilities	82,983,982	26,716,624	77,784,847	23,659,413	77,733,052	24,593,612
Total liabilities	458,377,811	186,967,703	493,360,928	190,768,484	449,320,268	185,301,593
Total equity and liabilities	783,405,427	439,266,335	801,048,420	430,115,395	774,535,872	439,201,186
Number of outstanding shares	3459490850	3459490850	3459490850	3459490850		

Subclassifications of Assets, Liabilities and Equity, Current, Non-current	Consolidated 31/03/2026	Standalone 31/03/2026	Consolidated 31/03/2025	Standalone 31/03/2025	Actuals/Omani Rial/Unaudited	
					Consolidated 31/12/2025	Standalone 31/12/2025
SUBCLASSIFICATIONS OF ASSETS, LIABILITIES AND EQ UTITIES						
CONSOLIDATED AND SEPARATE						
ASSETS						
NON-CURRENT ASSETS						
EXPLORATION AND EVALUATION ASSETS						
INVESTMENT ACCOUNTED FOR USING EQ UITY METHOD						
INVESTMENT PROPERTIES						
INVESTMENT PROPERTIES AT COST						
INVESTMENT PROPERTIES AT FAIR VALUE						
OTHER NON-CURRENT NON-FINANCIALASSETS						
CURRENT ASSETS						
INVENTORIES						
Finished goods	10,427,082	4,853,478	7,211,505	4,655,357	6,263,484	2,682,506
Current spare parts	8,449,819	6,842,470	6,482,866	5,686,574	8,099,851	6,582,895
Other inventories	1,460,541	1,357,622	1,520,790	1,520,790	1,449,249	1,347,113
Allowance for slow moving and obsolete inventories	119,047	119,047	346,566	346,566	119,047	119,047
Total inventories, current	20,218,395	12,934,523	14,868,595	11,516,155	15,693,537	10,493,467
TRADE AND OTHER CURRENT RECEIVABLES						
Accounts receivables	321,626				198,326	
Receivables due from related parties	29,456,565	26,636,096	34,008,624	24,967,768	22,691,637	19,685,665
PREPAYMENTS, ADVANCES AND ACCRUED INCOME						
Prepayments	1,658,747	895,144	4,266,990	1,456,076	1,837,304	1,034,903
Advances	703,796	545,316	138,386	138,386	781,031	526,132
Total prepayments and accrued income	2,362,543	1,440,460	4,405,376	1,594,462	2,618,335	1,561,035
Allowance for expected credit losses			5,323,616			
Total trade and other current receivables	32,140,734	28,076,556	33,090,384	26,562,230	25,508,298	21,246,700

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
30 Apr 2026

INTERIM CONDENSED FINANCIAL STATEMENTS, 31/03/2026

(OQ BASE INDUSTRIES (SFZ

أوكيو للصناعات الأساسية- المنطقة الحرة بصلالة

CASH AND CASH EQUIVALENTS						
CASH						
Cash on hand	28,248	24,621	24,473	22,155	25,285	23,081
Balances with banks	39,030,383	13,008,664	106,733,905	33,211,047	46,541,368	27,040,149
Total cash	39,058,631	13,033,285	106,758,378	33,233,202	46,566,653	27,063,230
CASH EQUIVALENTS						
Total cash and cash equivalents	39,058,631	13,033,285	106,758,378	33,233,202	46,566,653	27,063,230
Short-term deposits, not classified as cash equivalents	126,939,961	96,155,000	57,875,569	57,850,608	119,249,961	88,465,000
Total cash and bank balances	165,998,592	109,188,285	164,633,947	91,083,810	165,816,614	115,528,230
OTHER CURRENT NON-FINANCIAL ASSETS						
EQUITY						
OTHER RESERVES						
Other reserves			0			
Total reserves			0			
LIABILITIES						
NON-CURRENT LIABILITIES						
NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
Employee End of Term Benefits, non current	1,704,025	1,624,413	1,623,015	1,551,856	1,668,638	1,593,122
Total non-current provisions for employee benefits	1,704,025	1,624,413	1,623,015	1,551,856	1,668,638	1,593,122
BORROWINGS, NON CURRENT						
Borrowings from banks and other financial institutions, non current	282,204,146	151,067,553	312,223,828	157,707,736	282,109,074	151,035,852
Total borrowings, non current	282,204,146	151,067,553	312,223,828	157,707,736	282,109,074	151,035,852
CURRENT LIABILITIES						
CURRENT PROVISIONS FOR EMPLOYEE BENEFITS						
Other Employee Benefits, current			0			
Total current provisions for employee benefits			0			
TRADE AND OTHER CURRENT PAYABLES						
Trade payable	2,669,766	587,082	2,128,912	929,076	878,047	749,531
Payables to related parties	10,289,808	10,292,795	236,537	1,283,017	5,680,479	5,694,787
ACCRUALS AND DEFERRED INCOME						
Accruals	14,039,896	8,655,561	21,736,559	14,363,993	13,323,730	9,294,176
Total accruals and deferred income	14,039,896	8,655,561	21,736,559	14,363,993	13,323,730	9,294,176
Other payables	454,796	276,874	433,565	178,868	2,321,080	1,950,806
Total trade and other current payables	27,454,266	19,812,312	24,535,573	16,754,954	22,203,336	17,689,300
BORROWINGS, CURRENT						
Borrowings from banks and other financial institutions, current	30,424,370	6,767,200	28,419,684	6,767,200	30,424,370	6,767,200
Total borrowings, current	30,424,370	6,767,200	28,419,684	6,767,200	30,424,370	6,767,200

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON 30 Apr 2026